



Siam Technic Concrete Public Company Limited
Notification of the Annual General Meeting of Shareholders
for Year 2022

On Friday, 22nd April 2022 at 11.00 a.m.,

Due to the COVID-19 pandemic, the Company will hold the 2022 Electronic
Annual General Meeting of Shareholders (e-AGM).

Registration via Application IR Plus AGM at 09.00 a.m..

The shareholders who cannot present at the e-AGM may assign the Company's
independent directors to be their proxy and for joining and voting the Meeting
according to the specified procedures.



No. STECH-IR005/2565

March 22, 2022

Re: Notification of the Annual General Meeting of Shareholders for Year 2022

To: The Shareholder
Siam Technic Concrete Public Company Limited

Enclosures:

1. 2021 Annual Report (in QR Code Format)
2. Profile of directors proposed for re-election
3. Proxy Form
4. Definition of independent director
5. information of independent directors authorized as a proxy
6. Registration Form
7. Conditions and procedures for registering for the Meeting, assigning a proxy and voting
8. The Company's Articles of Association, in respect of shareholders' meeting
9. QR Code Downloading procedures for the 2021 Annual Report

The Board of Directors of Siam Technic Concrete Public Company Limited resolved that the Annual General Meeting of Shareholders for Year 2022 will be held on Friday, 22nd April 2022 at 11.00 a.m., via E-AGM. The agenda of the Meeting is set out as follows:

Agenda 1 To acknowledge of the Company's performance of the year 2021 for the year ended 31 December 2021

The operating results of the Company for Year 2021 appear in the Annual Report as submitted to the shareholders together with this notification. (as per enclosure no.1)

Board of Directors' Opinion:

It was considered appropriate to report the Company's operating results for Year 2021 to the AGM for acknowledgement.

Voting Requirement :

Notice for acknowledgment, there is no resolution for this agenda



Agenda 2 **To consider and approve the audited consolidated financial statements for the year ended 31 December 2021**

The annual financial statements ended 31st December 2021 have been reviewed by the Audit Committee and certified by the certified public accountant, as presented in the Annual Report (**as per enclosure no.1**) and submitted to the shareholders together with this notification.

Board of Directors' Opinion:

It was considered appropriate to propose to the AGM to consider and approve the annual financial statements ended 31st December 2021.

Voting Requirement :

This agenda requires the majority of the total votes of the shareholders in attendance and eligible for voting.

Agenda 3 **To consider and approve the appropriation of profit as legal reserve and the payment of dividend derived from operating results for the year ended 31 December 2021**

The Company's net profit as per its annual financial statements ended 31st December 2021 was 94,715,649 Baht.

Pursuant to Section 116 of the Public Limited Company Act B.E.2535 and Article 45 of the Company's Articles of Association, the Company is required to allocate not less than 5% of its annual net profit less the accumulated losses brought forward (if any) to a reserve fund until this fund attains an amount of not less than 10% of the registered capital.

Certify and approve to propose to the shareholder' meeting of the Company to consider and approve to set aside to a statutory reserve at least 5% of net profit of year 2021 from separate financial statements the total amount of 4,735,783.00 Baht.

The Company has a dividend payment policy as least 40% of its net profit on annual basis, after deduct all kind of legal reserved, except for cases when the Company needs more fund for business expansion or other significant activities.

The Board of Directors deemed it appropriate to approve the dividend payment at the rate of Baht 0.05 per share in the amount of Baht 36,250,000 or 40.29 % of the Company's net profit in accordance with the Company's dividend payment policy.

Comparison of dividend payments is as follows;

| Item | 2020 | 2021 |
|--|-------------|---------------|
| 1. Net Profit (Baht) | 151,849,992 | 94,715,649 |
| 2. Number of shares (Shares) | 521,500,000 | * 521,500,000 |
| 3. Dividend per share (Baht per share) | | |
| - Interim dividend (Baht per share) | - | 0.38 |
| - Remaining dividend (Baht per share) | - | |
| 4. Total dividend amount (Baht) | - | 197,170,000 |
| 5. Dividend Payout ratio (%) | - | 189.46 |

*Numbers of share at the interim dividend payment dated are 521,000,000 shares but numbers of share at 31 December 2021 are 725,000,000 shares

Board of Directors' Opinion:

It was considered appropriate to propose to the shareholders' meeting to approve to set aside to a statutory reserve at least 5% of net profit of year 2021 from separate financial statements the total amount of 4,735,783 Baht. And to approve the dividend payment worth a total of Baht .36,250,000 in cash at the rate of Baht 0.05 per share. The dividend will be granted to the shareholders whose names appear in the Record Date. The dividend is to be paid on 20 May 2022

Voting Requirement :

This agenda requires the majority of the total votes of the shareholders in attendance and eligible for voting.



Agenda 4 To consider and approve the appointment of auditors, and their remuneration for the year 2022

Pursuant to Section 120 of the Public Limited Company Act B.E.2535 and Article 36 of the Company's Articles of Association, it is stipulated that the Annual General Meeting of Shareholders appoints the auditors and determines the audit fee on annual basis.

The Board of Directors and Audit Committee considered and deemed it appropriate to appoint Mr.Joompoth Prairatanakorn, Certified Public Accountant No. 7645, or Miss Suphaphorn Mangit Certified Public Accountant No.8125, or Mrs.Suvimol Chrityakierne, Certified Public Accountant No. 2982, or Miss Somjintana Pholhirunrat, Certified Public Accountant No. 5599 of DIA International Auditing Company Limited to be the auditors of the Company and its subsidiary for the year 2022. The audit fee for year 2022 was proposed at not exceeding Baht 2,330,000 For the Company and not exceeding Baht 270,000 For its subsidiary. The above-mentioned auditors have full qualification, and charged a reasonable audit fee. The auditor fee was reasonable. The auditors have full qualifications in compliance with the rules of the Stock Exchange of Thailand.

Board of Directors' Opinion:

It was considered appropriate to propose to the AGM to consider and appoint Mr.Joompoth Prairatanakorn, Certified Public Accountant No. 7645, or Miss Suphaphorn Mangit Certified Public Accountant No.8125,or Mrs.Suvimol Chrityakierne, Certified Public Accountant No. 2982, or Miss Somjintana Pholhirunrat, Certified Public Accountant No. 5599 of DIA International Auditing Company Limited to be the auditors of the Company and its subsidiary for the year 2022. The auditors have full qualifications in compliance with the rule of the Stock Exchange of Thailand. The auditors have had no relation and/or conflict with the Company, its subsidiary, major shareholders or relevant person, in case those auditors cannot do their job, DIA International Auditing Company Limited shall provide

substitute auditors with approval from the Board of Directors. The audit fee for year 2022 as follow;

| Audit Fee | Year 2021 (Baht) | Year 2022 (Baht) |
|----------------------------|------------------|------------------|
| Siam Technic Concrete Plc. | 2,400,000 | 2,330,000 |
| (Subsidiary) | - | 270,000 |

Note:

- 1) Mr.Joompoth Prairatanakorn has been proposed to be the auditor and was the endorsed auditor for the year 2019 – 2021 or 3 years in total.
- 2) Miss Suphaphorn Mangit has been proposed to be the auditor for the year 2019 – 2021 or 3 years in total.
- 3) Mrs.Suvimol Chrityakierne and Miss Somjintana Pholhirunrat have not been proposed to be the auditors of the Company.

Voting Requirement :

This agenda requires the majority of the total votes of the shareholders in attendance and eligible for voting.

Agenda 5

To consider and approve the appointment of directors replacing those retire by rotation

Pursuant to Section 71 of the Public Limited Company Act B.E. 2535 and Article 17 of the Company's Articles of Association, it is stipulated that one-third of the directors shall retire by rotation upon the Shareholders' Annual General Meeting. The directors who retire during the first and the second year following the registration of the Company shall be drawn by lots. In every subsequent year, the directors who are in the position the longest to be retired. And the director who retire by rotation may be reappointed.

At this year 2022 Annual General Meeting of Shareholders, the following directors are due to retire by rotation:



- | | |
|---------------------------------|---|
| (1) Mr. Watchai Mongkolsrisawad | Vice Chairman / Member of the Risk Management Committee |
| (2) Miss Nida Dhangwattanotai | Director |
| (3) Mr.Sukhun Prommayon | Independent director/ Audit committee/ Chairman of the Nomination and Remuneration Committee |

Nomination and Remuneration Committee (excluding directors who have conflict of interest) considered that those three directors have the appropriate knowledge and experience which will be beneficial to the business operation of the Company, and those directors have knowledge and capacity and qualification complying with the Public Limited Companies Act B.E.2535 and have no prohibitions to be the Board of Directors under the Public Limited Companies Act B.E.2535 and the Securities and Exchange Commission Act. Profile of directors who are due to retire by rotation and have been proposed for reappointment as submitted to the shareholders together with this notification. **(as per enclosure no.2)** The Company proposes to the shareholders' meeting to reelect these three director who retired by rotation to hold office as directors of the Company for another term.

Moreover, The Company has provided an opportunity to shareholders to nominate qualified candidate(s) for the directorship during 15 October 2021 – 31 December 2021. However, there was no shareholders proposed nominated any individual for consideration.

Board of Directors' Opinion:

After due consideration (Excluding directors who have conflict of interest) with the approval to the Board of Directors deem it appropriate to propose to the shareholders' meeting to approve the reappointment of the three directors to hold office as directors of the Company for another term

Voting Requirement :

This agenda requires the majority of the total votes of the shareholders in attendance and eligible for voting.

Agenda 6 To consider and approve the director’s remuneration for the year 2022

The Company considered and determined the remuneration for directors based on the status of the Company and each director’s duties and responsibilities in conformity with the market and industry norm. After due consideration, The Nomination and Remuneration Committee proposed the Board of Director to resume remuneration for the Directors and sub committee to be the same as previous year. Details of the director’s remuneration for year 2022 as follows

(Unit : Baht/Person)

| Position | 2022 (Proposed Year) | | 2021 | |
|---|----------------------|-------------------|----------------------|-------------------|
| | Monthly remuneration | Meeting allowance | Monthly remuneration | Meeting allowance |
| Chairman | 25,000 | 10,000 | 25,000 | 10,000 |
| Vice Chairman / Director | 17,500 | 10,000 | 17,500 | 10,000 |
| Chairman of the Audit | 10,000 | 10,000 | 10,000 | 10,000 |
| Audit Committee | 7,000 | 10,000 | 7,000 | 10,000 |
| Chairman of the Nomination and Remuneration Committee | 3,500 | - | 3,500 | - |
| Nomination and Remuneration Committee | - | - | - | - |
| Chairman of the Risk Management Committee | - | - | - | - |
| Risk Management Committee | - | - | - | - |

Other Remuneration : None



Board of Directors' Opinion:

It was considered appropriate to propose to the AGM to consider and approve the remuneration of the Company's directors and sub committee for Year 2022 as started above.

Voting Requirement :

This agenda requires the majority of no less than two-thirds of the totals votes of the shareholders in attendance and eligible for voting.

Please be invited to join the e-AGM of 2022 On Friday, 22nd April 2022 at 11.00 a.m. at the specified time. The Company's registration will begin from 09.00 a.m. onwards through the IR PLUS AGM application.

The shareholders attending the e-AGM of 2022 must verify their identity by using the registration form together with the documents **(as per enclosures no.6)**. You may verify your identity electronically (e-AGM) immediately from the date of receiving the Notification of the Meeting to 21st April 2022. (Please study the Procedures for attending the 2022 Annual General Meeting of Shareholders through the electronic media (e-AGM) as per enclosures no.6.)

The shareholders who would like to assign other persons (proxies) to attend the e-AGM of 2022 on their behalf shall prepare the registration form **(as per enclosures no.6)** and the proxy form together with the documents as per enclosures no. 3 Then, the shareholders or the proxies shall verify their electronically (e-AGM) through the IR PLUS AGM application immediately from the date of receiving the Notification of the Meeting to 21st April 2022. (The original documents shall be mailed to "Company Secretary" at Siam Technic Concrete Public Company Limited, No. 50 Soi Ngamwongwan 47 Yeak 20 Ngamwongwan Rd. Thungsonghong Subdistrict, Lak-Si District, Bangkok 10210.)

If you, as a shareholder, cannot attend the e-AGM of 2022, please assign the independent directors of the Company (as per enclosures no. 3) to be your proxies to attend the Meeting and vote on your behalf. Please submit the proxy form (as per enclosures no.3) with complete information together with the supporting document to "Company Secretary" at Siam Technic Concrete Public Company Limited, No. 50

STECH

SIAM TECHNIC CONCRETE PCL.



Siam Technic Concrete Public Company Limited

50 Soi Ngamwongwan47, Intersection20, Ngamwongwan Road

Thungsonghong Sub-district, Laksi District Bangkok 10210

Soi Ngamwongwan 47 Yeak 20 Ngamwongwan Rd. Thungsonghong Subdistrict, Lak-Si District, Bangkok 10210
by 21st April 2022

Moreover, we would like to invite the shareholders to submit questions related to the meeting agenda items in advance of the Meeting via Email : puripat.ch@stec.co.th

The Record Date on which the recorded shareholders have the right to attend the Annual General Meeting of Shareholders for Year 2022 and recorded shareholders have the right to receive dividend was 15th March 2022.

The Company provided an opportunity for shareholders to propose the agenda in advance since 15 October 2021 – 31 December 2021. However, none of shareholders proposed such agenda.

Sincerely Yours



(Mr.Weidt Nuchjalearn)

Chairman