



Siam Technic Concrete Public Company Limited
Notification of the Annual General Meeting of Shareholders
for Year 2022

On Friday, 22nd April 2022 at 11.00 a.m.,

Due to the COVID-19 pandemic, the Company will hold the 2022 Electronic Annual General Meeting of Shareholders (e-AGM).

Registration via Application IR Plus AGM at 09.00 a.m..

The shareholders who cannot present at the e-AGM may assign the Company's independent directors to be their proxy and for joining and voting the Meeting according to the specified procedures.



No. STECH-IR005/2565

March 22, 2022

Re: Notification of the Annual General Meeting of Shareholders for Year 2022

To: The Shareholder
Siam Technic Concrete Public Company Limited

Enclosures:

1. 2021 Annual Report (in QR Code Format)
2. Profile of directors proposed for re-election
3. Proxy Form
4. Definition of independent director
5. information of independent directors authorized as a proxy
6. Registration Form
7. Conditions and procedures for registering for the Meeting, assigning a proxy and voting
8. The Company's Articles of Association, in respect of shareholders' meeting
9. QR Code Downloading procedures for the 2021 Annual Report

The Board of Directors of Siam Technic Concrete Public Company Limited resolved that the Annual General Meeting of Shareholders for Year 2022 will be held on Friday, 22nd April 2022 at 11.00 a.m., via E-AGM. The agenda of the Meeting is set out as follows:

Agenda 1 To acknowledge of the Company's performance of the year 2021 for the year ended 31 December 2021

The operating results of the Company for Year 2021 appear in the Annual Report as submitted to the shareholders together with this notification. (as per enclosure no.1)

Board of Directors' Opinion:

It was considered appropriate to report the Company's operating results for Year 2021 to the AGM for acknowledgement.

Voting Requirement :

Notice for acknowledgment, there is no resolution for this agenda



Agenda 2 **To consider and approve the audited consolidated financial statements for the year ended 31 December 2021**

The annual financial statements ended 31st December 2021 have been reviewed by the Audit Committee and certified by the certified public accountant, as presented in the Annual Report (**as per enclosure no.1**) and submitted to the shareholders together with this notification.

Board of Directors' Opinion:

It was considered appropriate to propose to the AGM to consider and approve the annual financial statements ended 31st December 2021.

Voting Requirement :

This agenda requires the majority of the total votes of the shareholders in attendance and eligible for voting.

Agenda 3 **To consider and approve the appropriation of profit as legal reserve and the payment of dividend derived from operating results for the year ended 31 December 2021**

The Company's net profit as per its annual financial statements ended 31st December 2021 was 94,715,649 Baht.

Pursuant to Section 116 of the Public Limited Company Act B.E.2535 and Article 45 of the Company's Articles of Association, the Company is required to allocate not less than 5% of its annual net profit less the accumulated losses brought forward (if any) to a reserve fund until this fund attains an amount of not less than 10% of the registered capital.

Certify and approve to propose to the shareholder' meeting of the Company to consider and approve to set aside to a statutory reserve at least 5% of net profit of year 2021 from separate financial statements the total amount of 4,735,783.00 Baht.

The Company has a dividend payment policy as least 40% of its net profit on annual basis, after deduct all kind of legal reserved, except for cases when the Company needs more fund for business expansion or other significant activities.

The Board of Directors deemed it appropriate to approve the dividend payment at the rate of Baht 0.05 per share in the amount of Baht 36,250,000 or 40.29 % of the Company's net profit in accordance with the Company's dividend payment policy.

Comparison of dividend payments is as follows;

Item	2020	2021
1. Net Profit (Baht)	151,849,992	94,715,649
2. Number of shares (Shares)	521,500,000	* 521,500,000
3. Dividend per share (Baht per share)		
- Interim dividend (Baht per share)	-	0.38
- Remaining dividend (Baht per share)	-	
4. Total dividend amount (Baht)	-	197,170,000
5. Dividend Payout ratio (%)	-	189.46

*Numbers of share at the interim dividend payment dated are 521,000,000 shares but numbers of share at 31 December 2021 are 725,000,000 shares

Board of Directors' Opinion:

It was considered appropriate to propose to the shareholders' meeting to approve to set aside to a statutory reserve at least 5% of net profit of year 2021 from separate financial statements the total amount of 4,735,783 Baht. And to approve the dividend payment worth a total of Baht .36,250,000 in cash at the rate of Baht 0.05 per share. The dividend will be granted to the shareholders whose names appear in the Record Date. The dividend is to be paid on 20 May 2022

Voting Requirement :

This agenda requires the majority of the total votes of the shareholders in attendance and eligible for voting.



Agenda 4 To consider and approve the appointment of auditors, and their remuneration for the year 2022

Pursuant to Section 120 of the Public Limited Company Act B.E.2535 and Article 36 of the Company's Articles of Association, it is stipulated that the Annual General Meeting of Shareholders appoints the auditors and determines the audit fee on annual basis.

The Board of Directors and Audit Committee considered and deemed it appropriate to appoint Mr.Joompoth Prairatanakorn, Certified Public Accountant No. 7645, or Miss Suphaphorn Mangit Certified Public Accountant No.8125, or Mrs.Suvimol Chrityakierne, Certified Public Accountant No. 2982, or Miss Somjintana Pholhirunrat, Certified Public Accountant No. 5599 of DIA International Auditing Company Limited to be the auditors of the Company and its subsidiary for the year 2022. The audit fee for year 2022 was proposed at not exceeding Baht 2,330,000 For the Company and not exceeding Baht 270,000 For its subsidiary. The above-mentioned auditors have full qualification, and charged a reasonable audit fee. The auditor fee was reasonable. The auditors have full qualifications in compliance with the rules of the Stock Exchange of Thailand.

Board of Directors' Opinion:

It was considered appropriate to propose to the AGM to consider and appoint Mr.Joompoth Prairatanakorn, Certified Public Accountant No. 7645, or Miss Suphaphorn Mangit Certified Public Accountant No.8125,or Mrs.Suvimol Chrityakierne, Certified Public Accountant No. 2982, or Miss Somjintana Pholhirunrat, Certified Public Accountant No. 5599 of DIA International Auditing Company Limited to be the auditors of the Company and its subsidiary for the year 2022. The auditors have full qualifications in compliance with the rule of the Stock Exchange of Thailand. The auditors have had no relation and/or conflict with the Company, its subsidiary, major shareholders or relevant person, in case those auditors cannot do their job, DIA International Auditing Company Limited shall provide



substitute auditors with approval from the Board of Directors. The audit fee for year 2022 as follow;

Audit Fee	Year 2021 (Baht)	Year 2022 (Baht)
Siam Technic Concrete Plc.	2,400,000	2,330,000
(Subsidiary)	-	270,000

Note:

- 1) Mr.Joompoth Prairatanakorn has been proposed to be the auditor and was the endorsed auditor for the year 2019 – 2021 or 3 years in total.
- 2) Miss Suphaphorn Mangit has been proposed to be the auditor for the year 2019 – 2021 or 3 years in total.
- 3) Mrs.Suvimol Chrityakierne and Miss Somjintana Pholhirunrat have not been proposed to be the auditors of the Company.

Voting Requirement :

This agenda requires the majority of the total votes of the shareholders in attendance and eligible for voting.

Agenda 5

To consider and approve the appointment of directors replacing those retire by rotation

Pursuant to Section 71 of the Public Limited Company Act B.E. 2535 and Article 17 of the Company's Articles of Association, it is stipulated that one-third of the directors shall retire by rotation upon the Shareholders' Annual General Meeting. The directors who retire during the first and the second year following the registration of the Company shall be drawn by lots. In every subsequent year, the directors who are in the position the longest to be retired. And the director who retire by rotation may be reappointed.

At this year 2022 Annual General Meeting of Shareholders, the following directors are due to retire by rotation:



- | | |
|---------------------------------|---|
| (1) Mr. Watchai Mongkolsrisawad | Vice Chairman / Member of the Risk Management Committee |
| (2) Miss Nida Dhangwattanotai | Director |
| (3) Mr.Sukhun Prommayon | Independent director/ Audit committee/
Chairman of the Nomination and Remuneration Committee |

Nomination and Remuneration Committee (excluding directors who have conflict of interest) considered that those three directors have the appropriate knowledge and experience which will be beneficial to the business operation of the Company, and those directors have knowledge and capacity and qualification complying with the Public Limited Companies Act B.E.2535 and have no prohibitions to be the Board of Directors under the Public Limited Companies Act B.E.2535 and the Securities and Exchange Commission Act. Profile of directors who are due to retire by rotation and have been proposed for reappointment as submitted to the shareholders together with this notification. **(as per enclosure no.2)** The Company proposes to the shareholders' meeting to reelect these three director who retired by rotation to hold office as directors of the Company for another term.

Moreover, The Company has provided an opportunity to shareholders to nominate qualified candidate(s) for the directorship during 15 October 2021 – 31 December 2021. However, there was no shareholders proposed nominated any individual for consideration.

Board of Directors' Opinion:

After due consideration (Excluding directors who have conflict of interest) with the approval to the Board of Directors deem it appropriate to propose to the shareholders' meeting to approve the reappointment of the three directors to hold office as directors of the Company for another term

Voting Requirement :

This agenda requires the majority of the total votes of the shareholders in attendance and eligible for voting.

Agenda 6 To consider and approve the director’s remuneration for the year 2022

The Company considered and determined the remuneration for directors based on the status of the Company and each director’s duties and responsibilities in conformity with the market and industry norm. After due consideration, The Nomination and Remuneration Committee proposed the Board of Director to resume remuneration for the Directors and sub committee to be the same as previous year. Details of the director’s remuneration for year 2022 as follows

(Unit : Baht/Person)

Position	2022 (Proposed Year)		2021	
	Monthly remuneration	Meeting allowance	Monthly remuneration	Meeting allowance
Chairman	25,000	10,000	25,000	10,000
Vice Chairman / Director	17,500	10,000	17,500	10,000
Chairman of the Audit	10,000	10,000	10,000	10,000
Audit Committee	7,000	10,000	7,000	10,000
Chairman of the Nomination and Remuneration Committee	3,500	-	3,500	-
Nomination and Remuneration Committee	-	-	-	-
Chairman of the Risk Management Committee	-	-	-	-
Risk Management Committee	-	-	-	-

Other Remuneration : None



Board of Directors' Opinion:

It was considered appropriate to propose to the AGM to consider and approve the remuneration of the Company's directors and sub committee for Year 2022 as started above.

Voting Requirement :

This agenda requires the majority of no less than two-thirds of the totals votes of the shareholders in attendance and eligible for voting.

Please be invited to join the e-AGM of 2022 On Friday, 22nd April 2022 at 11.00 a.m. at the specified time. The Company's registration will begin from 09.00 a.m. onwards through the IR PLUS AGM application.

The shareholders attending the e-AGM of 2022 must verify their identity by using the registration form together with the documents **(as per enclosures no.6)**. You may verify your identity electronically (e-AGM) immediately from the date of receiving the Notification of the Meeting to 21st April 2022. (Please study the Procedures for attending the 2022 Annual General Meeting of Shareholders through the electronic media (e-AGM) as per enclosures no.6.)

The shareholders who would like to assign other persons (proxies) to attend the e-AGM of 2022 on their behalf shall prepare the registration form **(as per enclosures no.6)** and the proxy form together with the documents as per enclosures no. 3 Then, the shareholders or the proxies shall verify their electronically (e-AGM) through the IR PLUS AGM application immediately from the date of receiving the Notification of the Meeting to 21st April 2022. (The original documents shall be mailed to "Company Secretary" at Siam Technic Concrete Public Company Limited, No. 50 Soi Ngamwongwan 47 Yeak 20 Ngamwongwan Rd. Thungsonghong Subdistrict, Lak-Si District, Bangkok 10210.)

If you, as a shareholder, cannot attend the e-AGM of 2022, please assign the independent directors of the Company (as per enclosures no. 3) to be your proxies to attend the Meeting and vote on your behalf. Please submit the proxy form (as per enclosures no.3) with complete information together with the supporting document to "Company Secretary" at Siam Technic Concrete Public Company Limited, No. 50

STECH

SIAM TECHNIC CONCRETE PCL.



Siam Technic Concrete Public Company Limited

50 Soi Ngamwongwan47, Intersection20, Ngamwongwan Road

Thungsonghong Sub-district, Laksi District Bangkok 10210

Soi Ngamwongwan 47 Yeak 20 Ngamwongwan Rd. Thungsonghong Subdistrict, Lak-Si District, Bangkok 10210
by 21st April 2022

Moreover, we would like to invite the shareholders to submit questions related to the meeting agenda items in advance of the Meeting via Email : puripat.ch@stec.co.th

The Record Date on which the recorded shareholders have the right to attend the Annual General Meeting of Shareholders for Year 2022 and recorded shareholders have the right to receive dividend was 15th March 2022.

The Company provided an opportunity for shareholders to propose the agenda in advance since 15 October 2021 – 31 December 2021. However, none of shareholders proposed such agenda.

Sincerely Yours



(Mr.Weidt Nuchjalearn)

Chairman

STECH

SIAM TECHNIC CONCRETE PCL.



Siam Technic Concrete Public Company Limited

50 Soi Ngamwongwan47, Intersection20, Ngamwongwan Road

Thungsonghong Sub-district, Laksi District Bangkok 10210

Enclosure No.1

2021 Annual Report

(The QR Code of the report is enclosed with the Notice of the 2022 Annual General Meeting of Shareholders)



Enclosure No.2

Profile of directors proposed for re-election

Name	Mr.watchai Mongkolsrisawad
Age	66
Position	Vice Chairman/ Chief Executive Officer/ Member of the Risk Management Committee

Percent of shares held in the Company including the number of shares held by spouse and minor children 2,041,160 shares, as of 31 December 2021

% of total shares 0.28 %

Date of appointment 24 June 2019

No. of years to be Director 3 years

Education

- Bachelor of Engineering (Civil Engineering), Khon Kaen University.

Training

- Directors Certification Program (DCP 295/2020) Thai Institute of Directors Association (IOD)
- Director Accreditation Program(DAP 118/2015) Thai Institute of Directors Association (IOD)
- Capital Market Academy, Leadership Program (Class27)
- Top Executive Program in Commerce and Trade (TEPCOT) class 10
- Quality Management System (QMS) ISO 9000:1994, Thailand Association / Quality Training (Thailand) Ltd.
- Manager 2000 Class No.1 , Thammasat University
- Entrepreneurs Development Program (EDP) No.64 of Department of Industry Promotion



Work Experience 2001 - Present Chief Executive Officer Siam Technic Concrete Plc.

Positions in Listed Companies

-None-

Positions in Non-Listed Companies

- | | | |
|------------------|----------|--|
| - 2012 – Present | Director | KJ Cooperate Co.,Ltd. |
| - 2013 – Present | Director | Ruam Chai Kij Co.,Ltd. |
| - 2005 - Present | Director | Land Pro Plus Co.,Ltd. |
| - 2021 - Present | Director | Moby Ocean Co.,Ltd. |
| - 2021 – Present | Director | Siam Technic Power Co.,Ltd. |
| - 2021 – Present | Director | Siam Technic Concrete (Saraburi) Co.,Ltd. |
| - 2021 – Present | Director | Siam Technic Concrete (Sukhothai) Co.,Ltd. |
| - 2021 – Present | Director | Siam Technic Concrete (Buriram) Co.,Ltd. |
| - 2021 - Present | Director | Siam Technic Concrete (Ubon Ratchathani) Co.,Ltd. |
| - 2021 - Present | Director | Siam Technic Concrete (Khon Kaen) Co.,Ltd. |
| - 2021 - Present | Director | Siam Technic Concrete (Lamphun) Co., Ltd. |
| - 2021 - Present | Director | Siam Technic Concrete (Chonburi) Co.,Ltd. |
| - 2021 – Present | Director | Siam Technic Concrete (Nakhon Ratchasima) Co.,Ltd. |

Other that may cause conflict of interests

- None -

Meeting attendance in year 2021

- | | |
|-----------------------------|-------|
| - Board of Directors | 6/6 |
| - Executive Committee | 13/13 |
| - Risk Management Committee | 1/1 |
| - Annual General Meeting | 1/1 |



Enclosure No.2

Profile of directors proposed for re-election

Name	Miss Nida Dhangwattanotai
Age	33
Position	Director / Deputy Managing Director Accounting & Financial
Percent of shares held in the Company including the number of shares held by spouse and minor children	34,502,190 shares, as of 31 December 2021
% of total shares	4.76 %
Date of appointment	14 August 2020
No. of years to be Director	2 Years

Education

- Master Degree Business Administration (Finance), Heriot-Watt University.
- Bachelor Degree Commerce and Accountancy, Thammasat University

Training

- Director Accreditation Program (DAP176/2020) Thai Institute of Directors Association (IOD)
- Leadership Journey : Module Management
DeOne International Co.,LTD.
- TISCO Wealth Enhancement Program: WEP2

Work Experience

2018 - Present	Deputy Managing Director Accounting & Financial	Siam Technic Concrete Plc.
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Positions in Listed Companies

-None-

Positions in Non-Listed Companies

- 2021 - Present	Director	Moby Ocean Co.,Ltd.
- 2021 – Present	Director	Siam Technic Power Co.,Ltd.
- 2021 – Present	Director	Siam Technic Concrete (Saraburi) Co.,Ltd.
- 2021 – Present	Director	Siam Technic Concrete (Sukhothai) Co.,Ltd.
- 2021 – Present	Director	Siam Technic Concrete (Buriram) Co.,Ltd.
- 2021 - Present	Director	Siam Technic Concrete (Ubon Ratchathani) Co.,Ltd.
- 2021 - Present	Director	Siam Technic Concrete (Khon Kaen) Co.,Ltd.
- 2021 - Present	Director	Siam Technic Concrete (Lamphun) Co., Ltd.
- 2021 - Present	Director	Siam Technic Concrete (Chonburi) Co.,Ltd.
- 2021 – Present	Director	Siam Technic Concrete (Nakhon Ratchasima) Co.,Ltd.

Other that may cause conflict of interests

- None –

Meeting attendance in year 2021

- Board of Directors	6/6
- Executive Committee	13/13
- Annual General Meeting	1/1



Enclosure No.2

Profile of directors proposed for re-election

Name	Mr.Sukhun Prommayon
Age	59
Position	Independent Director / Member of the Audit Committee / Chairman of the Nomination and Remuneration Committee
Percent of shares held in the Company including the number of shares held by spouse and minor children	1,000,000 shares, as of 31 December 2021
% of total shares	0.14 %
Date of appointment	14 August 2020
No. of years to be Director	2 Years

Education

- Master of Political Science (Political, government), Chulalongkorn University
- Bachelor of Public Administration Program, Royal Thai Police Cadet Academy

Training

- Directors Certification Program (DCP 295/2020) Thai Institute of Directors Association (IOD)
- Top Executive Program in Urban Development Management (Metropolis, Class3)
- Course on administration of public order for maintaining public order in the joint public-private sector (Bor.5)
- National Defense Course National Defense College (National Defense College of Thailand, (Class 58)
- Senior Executive Program on Justice Administration, Class 23, Office of the Courts of Justice



Work Experience

- 2021 – Present Commissioner of Tourist Police Bureau
- 2018 - 2021 Deputy Commissioner of Metropolitan Police
- 2017 - 2018 Commissioner of Provincial Police Region 3
- 2016 - 2017 Commander of Suphan Buri Provincial Police
- 2014 - 2016 Commander of Ang Thong Provincial Police

Positions in Listed Companies

- None-

Positions in Non-Listed Companies

- None-

Other that may cause conflict of interests

- None –

Meeting attendance in year 2021

- | | |
|---|-----|
| - Board of Directors | 6/6 |
| - Audit Committee | 5/5 |
| - Nomination and Remuneration Committee | 1/1 |
| - Annual General Meeting | 1/1 |



Stamp Duty

Baht 20

Enclosure No.3

PROXY FROM B

Made

DateMonth.....Year.....

1. I / We Nationality Residing at No
Street Sub-district..... Province..... Zip Code

2. As a Shareholder of Siam Technic Concrete Public Company Limited, holding a total number of.....shares and having total voting right of..... votes as follows :
Ordinary Share..... shares and have the rights to vote equal to..... vote
Preference Share..... shares and have the rights to vote equal to..... vote

3. Hereby appoint

Independent Director 1) Mr.Weidt Nuchjalearn Age 69 years residing at 96 Jantarakarnpitak Rd.
Sanamjan Muang Nakhonpathom Thailand 73000 or

2) Mr.Than Siripokee Age 62 years residing at 20/213 Grand Canal Prachachuen
Road, Bangtalad Sub-district, Pakkret Distric Nonthaburi 11120 or

Other Person 3) Ageyears residing at No
Street Sub-district..... Province.....or

4) Ageyears residing at No
Street Sub-district..... Province.....or

To be my/our proxy to attend and vote on my/our behalf at the Shareholders' Annual General Meeting for Year 2022 to be held on Friday, 22nd April 2022 at 11.00 a.m., via e-AGM broadcasting from the Company's Meeting Room, 50 Soi Ngamwongwan47, Intersection20, Ngamwongwan Road Thungsonghong Sub-district, Laksi District Bangkok 10210 or at any adjournment thereof to any other day, time and venue.



4. In this meeting, I/We hereby appoint my/our Proxy to vote as follows:

Agenda 1 Report of the operating results for Year 2021

Agenda 2 To consider and approve the annual financial statements ended
31st December 2021

- (A) Authorizing the Proxy to vote in every agenda at his/her own discretion.
- (B) The proxy shall vote in accordance with my/our instruction as marked (x) in the selected agendas herein:
- Approve Disapprove Abstain

Agenda 3 To consider and approve the net profit appropriation and dividend payment

- (A) Authorizing the Proxy to vote in every agenda at his/her own discretion.
- (B) The proxy shall vote in accordance with my/our instruction as marked (x) in the selected agendas herein:
- Approve Disapprove Abstain

Agenda 4 To consider and approve the appointment of auditors, and their
remuneration for the year 2022

- (A) Authorizing the Proxy to vote in every agenda at his/her own discretion.
- (B) The proxy shall vote in accordance with my/our instruction as marked (x) in the selected agendas herein:
- Approve Disapprove Abstain

Agenda 5 To consider and approve the appointment of directors replacing those retire
by rotation

- (A) Authorizing the Proxy to vote in every agenda at his/her own discretion.



(B) The proxy shall vote in accordance with my/our instruction as marked (x) in the selected agendas herein:

Election of all members of the Board of Directors

Approve

Disapprove

Abstain

Election of each member of the Board of Directors

1. Mr.Watchai Mongkolsrisawad

Approve

Disapprove

Abstain

2. Ms.Nida Dhangwattanotai

Approve

Disapprove

Abstain

3. Mr.Sukhun Prommayon

Approve

Disapprove

Abstain

Agenda 6 To consider and approve the director's remuneration for the year 2022

(A) Authorizing the Proxy to vote in every agenda at his/her own discretion.

(B) The proxy shall vote in accordance with my/our instruction as marked (x) in the selected agendas herein:

Approve

Disapprove

Abstain

Agenda 7 To consider other matters (if any)

(A) Authorizing the Proxy to vote in every agenda at his/her own discretion.

(B) The proxy shall vote in accordance with my/our instruction as marked (x) in the selected agendas herein:

Approve

Disapprove

Abstain



5. Any voting in any agenda which is inconsistent with the instruction specified in this Proxy shall be deemed that such voting is incorrect and shall not be voting by us as the shareholder.

6. In case I/we have not stated my/our instruction of how to vote, or such instruction is ambiguous, or in case this meeting has to consider or approve any other matter other than the agendas stated herein, as well as there is any change of any fact, in such cases the Proxy shall be entitled to freely vote at his/her own discretion.

Except for any voting undertaken by the proxy which is inconsistent with my/our instruction any act undertaken by the proxy in this meeting shall be deemed as my/our own act (s) in every respect.

Signed..... Grantor
()

Signed Proxy
()

Signed Witness
()

Notice

1. A shareholder appointing a proxy must authorize only one proxy to attend the meeting and cast the votes on my/our behalf and the number of shares held by such a shareholder may not be split for more than one proxy in order to separate the votes.
2. Either all or each of the members of the Board of Directors may be appointed in the agenda of appointment and election of the directors.
3. If the matters to be considered are more than those specified above, the grantor may apply the Annex to Proxy Form 2 as attached.



Annex to Proxy Form B

Proxy of the Shareholder of Siam Technic Concrete Public Company Limited

For the Shareholders' Annual General Meeting for Year 2022 to be held on Friday, 22nd April 2022 at 11.00 a.m., via e-AGM broadcasting from the Company's Meeting Room, 50 Soi Ngamwongwan47, Intersection20, Ngamwongwan Road Thungsonghong Sub-district, Laksi District Bangkok 10210 or at any adjournment thereof to any other day, time and venue

Agenda. Subject.....

Approve..... Shares Disapprove..... Shares Abstain..... Shares

Agenda. Subject.....

Approve..... Shares Disapprove..... Shares Abstain..... Shares

Agenda. Subject.....

Approve..... Shares Disapprove..... Shares Abstain..... Shares

I hereby certify that all details in this Annex to Proxy Form No.2 are true and correct in every respect.

Signed..... Grantor
()

Signed Proxy
()

Signed Witness
()



Stamp Duty

Baht 20

PROXY FROM C

(Specifically for a foreign shareholder for which a custodian in Thailand is appointed)

Made at.....

DateMonth.....Year.....

1. I / We Nationality Residing at No
Street Sub-district..... Province..... Zip Code
as a custodian of as a Shareholders of Siam Technic Concrete Public Company
Limited, holding a total number of shares and having total voting right of.....
..... votes as follows :

Ordinary Share.....shares and have the rights to vote equal tovote

Preference Share.....shares and have the rights to vote equal tovote

2. Hereby appoint

Independent Director 1) Mr.Weidt Nuchjalearn Age 69 years residing at 96 Jantarakarnpitak Rd.
Sanamjan Muang Nakhonpathom Thailand 73000 or

2) Mr.Than Siripokee Age 62 years residing at 20/213 Grand Canal Prachachuen
Road, Bangtalad Sub-district, Pakkret Distric Nonthaburi 11120 or

Other Person 3) Ageyears residing at No
Street Sub-district..... Province.....or

4) Ageyears residing at No
Street Sub-district..... Province.....or

To be my/our proxy to attend and vote on my/our behalf at the Shareholders' Annual General Meeting for
Year 2022 to be held on Friday, 22nd April 2022 at 11.00 a.m., via e-AGM broadcasting from the Company's



Meeting Room, 50 Soi Ngamwongwan47, Intersection20, Ngamwongwan Road Thungsonghong Sub-district, Laksi District Bangkok 10210 or at any adjournment thereof to any other day, time and venue.

3. I / We hereby authorize the Proxy to attend and vote on my/our behalf in this meeting as follows:

- to vote based on the total number of shares held by me/us to which I/we am/are entitled
- to split the votes : shares in the amount of shares with the number of votes for which I/we am/are entitled to cast is votes

4. In this meeting, I/We hereby appoint my/our Proxy to vote as follows:

Agenda 1 Report of the operating results for Year 2021

Agenda 2 To consider and approve the annual financial statements ended
31st December 2021

- (A) Authorizing the Proxy to vote in every agenda at his/her own discretion.
- (B) The proxy shall vote in accordance with my/our instruction as marked (x) in the selected agendas herein:
 - Approve Disapprove Abstain

Agenda 3 To consider and approve the net profit appropriation and dividend payment

- (A) Authorizing the Proxy to vote in every agenda at his/her own discretion.
- (B) The proxy shall vote in accordance with my/our instruction as marked (x) in the selected agendas herein:
 - Approve Disapprove Abstain

Agenda 4 To consider and approve the appointment of auditors, and their
remuneration for the year 2022

- (A) Authorizing the Proxy to vote in every agenda at his/her own discretion.



(B) The proxy shall vote in accordance with my/our instruction as marked (x) in the selected agendas herein:

Approve

Disapprove

Abstain

Agenda 5 **To consider and approve the appointment of directors replacing those retire by rotation**

(A) Authorizing the Proxy to vote in every agenda at his/her own discretion.

(B) The proxy shall vote in accordance with my/our instruction as marked (x) in the selected agendas herein:

Election of all members of the Board of Directors

Approve

Disapprove

Abstain

Election of each member of the Board of Directors

1. Mr.Watchai Mongkolsrisawad

Approve

Disapprove

Abstain

2. Ms.Nida Dhangwattanotai

Approve

Disapprove

Abstain

3. Mr.Sukhun Prommayon

Approve

Disapprove

Abstain

Agenda 6 **To consider and approve the director's remuneration for the year 2022**

(A) Authorizing the Proxy to vote in every agenda at his/her own discretion.

(B) The proxy shall vote in accordance with my/our instruction as marked (x) in the selected agendas herein:

Approve

Disapprove

Abstain



Agenda 7 To consider other matters (if any)

- (A) Authorizing the Proxy to vote in every agenda at his/her own discretion.
- (B) The proxy shall vote in accordance with my/our instruction as marked (x) in the selected agendas herein:
- Approve Disapprove Abstain

5. Any voting in any agenda which is inconsistent with the instruction specified in this Proxy shall be deemed that such voting is incorrect and shall not be voting by us as the shareholder.

6. In case I/we have not stated my/our instruction of how to vote, or such instruction is ambiguous, or in case this meeting has to consider or approve any other matter other than the agendas stated herein, as well as there is any change of any fact, in such cases the Proxy shall be entitled to freely vote at his/her own discretion.

Except for any voting undertaken by the proxy which is inconsistent with my/our instruction any act undertaken by the proxy in this meeting shall be deemed as my/our own act (s) in every respect.

Signed..... Grantor
()

Signed Proxy
()

Signed Witness
()

STECH

SIAM TECHNIC CONCRETE PCL.



Siam Technic Concrete Public Company Limited

50 Soi Ngamwongwan47, Intersection20, Ngamwongwan Road

Thungsonghong Sub-district, Laksi District Bangkok 10210

Notice

1. This Proxy Form No. 3 is applicable only to shareholder whose name appears in the shareholder registration book as a foreign investor and a custodian in Thailand is appointed therefore.
2. Evidence of documents required to be attached to the proxy form are :
 - 2.1 a Power of Attorney executed by the shareholder authorizing the custodian to execute the proxy form on behalf of such shareholder; and
 - 2.2 a letter confirming that the person executing the proxy form has obtained a license for being a custodian.
3. A shareholder appointing a proxy must authorize only one proxy to attend the meeting and cast the votes on my/our behalf and the number of shares held by such a shareholder may not be split for more than one proxy in order to separate the votes.
4. Either all or each of the members of the Board of Directors may be appointed in the agenda of appointment and election of the directors.
5. If the matters to be considered are more than those specified above, the grantor may apply the Annex to Proxy Form No. 3 as attached



Annex to Proxy Form C

Proxy of the Shareholder of Siam Technic Concrete Public Company Limited

For the Shareholders' Annual General Meeting for Year 2022 to be held on Friday, 22nd April 2022 at 11.00 a.m., via e-AGM broadcasting from the Company's Meeting Room, 50 Soi Ngamwongwan47, Intersection20, Ngamwongwan Road Thungsonghong Sub-district, Laksi District Bangkok 10210 or at any adjournment thereof to any other day, time and venue

Agenda. Subject.....

Approve..... Shares Disapprove..... Shares Abstain..... Shares

Agenda. Subject.....

Approve..... Shares Disapprove..... Shares Abstain..... Shares

Agenda. Subject.....

Approve..... Shares Disapprove..... Shares Abstain..... Shares

I hereby certify that all details in this Annex to Proxy Form No.2 are true and correct in every respect.

Signed..... Grantor
()

Signed Proxy
()

Signed Witness
()



Enclosure No.4

Definition of Independent Director of the Company

An independent director must hold a non-executive position and be independent of management and shareholders with controlling power. An independent director must be a person who has no business relationship with the Company in such a way that restricts the expression of independent opinions and must meet the qualifications specified in the Capital Market Supervisory Board's Notification. These qualifications include the following:

- (1) An independent director must not hold more than 1% of the total number of voting shares in the Company, its parent company, subsidiary companies, associated companies, major shareholder, or controlling person, including the shares held by related persons of that independent director.
- (2) An independent director must not be or has been a director who participates in management, an employee, a consultant who receives a regular salary, or a controlling person of the Company, parent company, subsidiary company, associated company, subsidiary of the same level, major shareholder, or of the Company's controlling person, unless the aforementioned characteristics have been terminated for at least two years prior to the date of appointment as an independent director. However, such prohibited characteristics do not apply in the case of an independent director who was previously a government official or government sector consultant and is now a major shareholder or the person with the power to control the Company.
- (3) An independent director must not be a person with whom the applicant or a subsidiary has a blood or legal relationship in the form of father, mother, spouse, siblings, or children, including the spouses of the children of other directors, executives, or major shareholder, controlling person, or a person who will be nominated to be a director, executive, or person with the power to control the applicant or a subsidiary.
- (4) An independent director must not have or have a business relationship with the Company, parent company, subsidiary company, associated company, major shareholder, or person with



the power to control the Company that would impede the exercise of one's independent judgment, including not being or having been a significant shareholder or controlling person of a person with a business relationship with the Company, parent company, subsidiary company, associated company, major shareholder, or person with the power to control the Company unless the foregoing relationship has been terminated for not less than 2 years prior to the date of being appointed as an independent director.

For business relationships described in the first paragraph, including normal trading transactions for the purpose of conducting business, renting or renting out real estate, transactions involving assets or services, providing or receiving financial assistance through the acceptance or provision of loans, guarantees, or the provision of assets as collateral for liabilities, and other similar behaviors that result in the Company or the counterparty having debt obligations to the other party of three percent of the Company's net tangible assets or of 20 million Baht or more or whichever amount is lower, however, the method for calculating such indebtedness shall be in accordance with the method for calculating the value of connected transactions set forth in the Capital Market Supervisory Board's Notification on Rules for Connected Transactions, except that when calculating such debt burden, debt obligations incurred during the preceding one year prior to the date of the business relationship with the same person shall be included.

- (5) An independent director must not be or have been an auditor of the Company, its parent company, subsidiary company, associated company, major shareholder, person with control authority over the Company, or juristic person who may have conflicts of interest, and must not be a significant shareholder, controlling person, or managing partner of the audit company that serves as the Company's auditor, parent company, subsidiary company, associated company, or person with controlling power, unless the foregoing relationship has been terminated for not less than 2 years prior to the date of being appointed as an independent director.
- (6) An independent director must not be or have been a professional service provider of any kind, including acting as a legal or financial advisor, who receives service fees in excess of 2 million



Baht per year from the Company, its parent company, subsidiary company, associated company, major shareholder, or controlling person, and is not a significant shareholder, controlling person, or partner of that professional service provider, unless the aforementioned characteristics have been vacated for not less than 2 years prior to the date of being appointed as an independent director.

- (7) An independent director must not be a director who has been appointed as a representative of the Company's directors, major shareholders, or shareholders who are related to major shareholders.
- (8) An independent director must not operate a business that is a significant competitor of the Company or a subsidiary, be a significant partner in a partnership, be a director who participates in management, be an employee, a consultant who receives a regular salary, or own more than 1.00 percent of the total number of shares with voting rights of other companies that operate businesses that are in a significant competition with the Company or a subsidiary.
- (9) An independent director must not possess any other traits that would preclude him or her from expressing independent judgments on the Company's operations.
- (10) The Audit Committee must be an independent director of the Company according to the qualifications prescribed by the Securities and Exchange Commission. ("SEC")
- (11) Following appointment as an independent director with the characteristics listed in 1)–9), the independent director shall be assigned by the Board of Directors to decide on the operation of the Company, subsidiary, associated company, subsidiary of the same level, juristic person with potential conflicts of interest, major shareholder or controlling person of the Company with a decision in the form of a collective decision.

Information of independent directors authorized as a proxy

1. Mr.Weidt Nuchjalearn

Age 69
Position Chairman / Independent Director /
Member of the Audit Committee
Address 96 Jantarakarnpitak Rd. Sanamjan Muang
Nakhonpathom Thailand 73000



Percent of shares held in the Company including 500,000 shares, as of 31 December 2021
the number of shares held by spouse and minor children

% of total shares 0.07 %

Interest in considering each agenda - None -

2. Mr.Than Siripokee

Age 62
Position Independent Director / Chairman of Audit Committee /
Chairman of Risk Management Committee
Address 20/213 Grand Canal Prachachuen Road,
Bangtalad Sub-district, Pakkret Distric Nonthaburi 11120



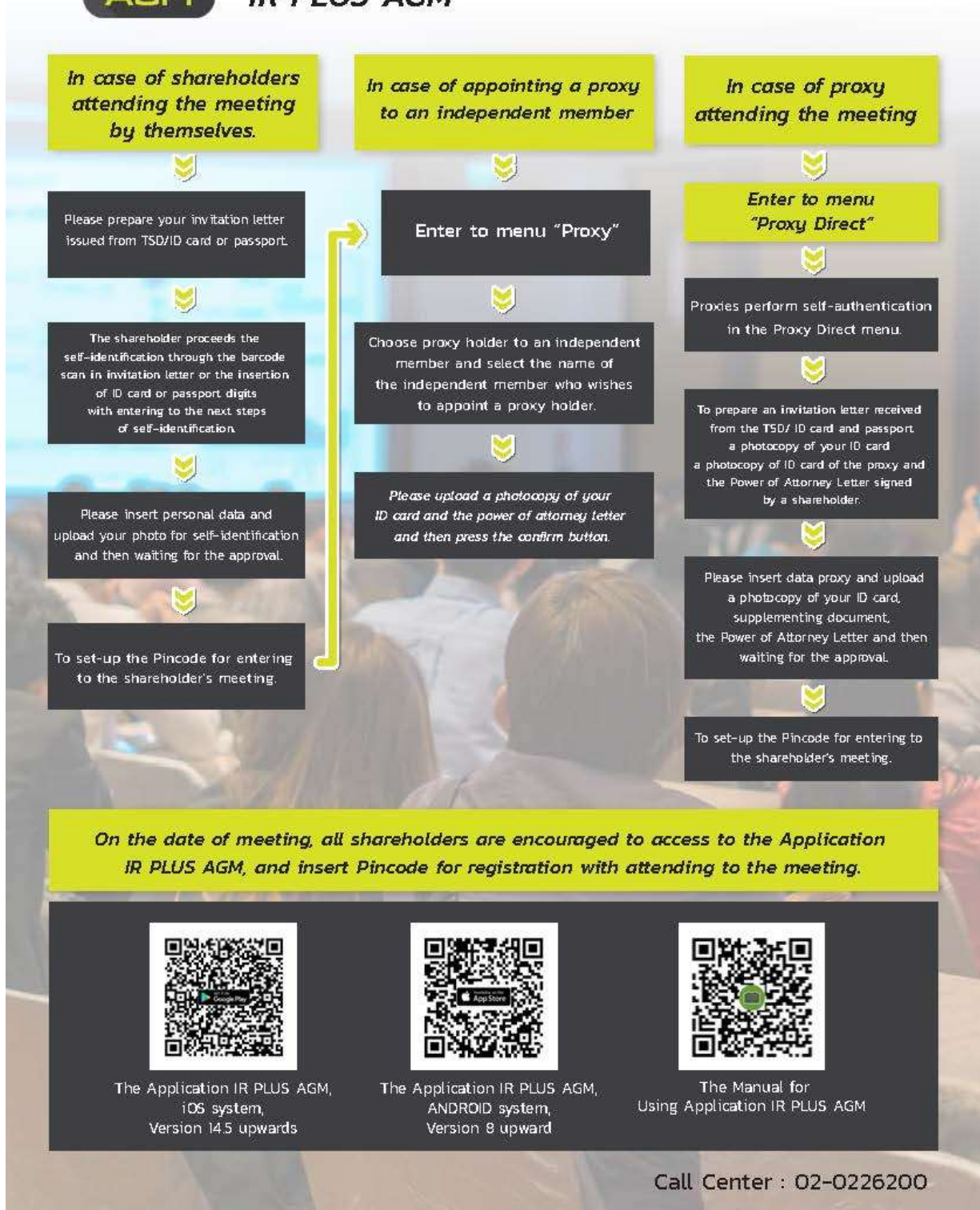
Percent of shares held in the Company including 1,000,000 shares, as of 31 December 2021
the number of shares held by spouse and minor children

% of total shares 0.14 %

Interest in considering each agenda -None -



Processes of shareholder / proxy holder self-identification through the application IR PLUS AGM



Enclosure No.7

Conditions and Procedures for Attending the Meeting, Appointing Proxy and Voting

1. Conditions and methods of registration of attendees

1.1 The Company will accept registration as a shareholder meeting attendee when those wishing to attend have verified their identity in the application IR Plus AGM system by presenting themselves and accessing the program using the PIN Code generated during successful authentication in the course of the time the registration of the attendees is open until the meeting time.

1.2 Individual shareholders of Thai or foreign nationality who attend the meeting in person or through proxies must present one of the following identification cards to verify their identity: civil servant identification card, state enterprise employee identification card, passport, or other government-issued photo identification card.

1.3 A person authorized to act on behalf of a shareholder who is a Thai juristic person or a foreign juristic person attending the meeting in person must present the registrar with the shareholder's registration certificate or other proof of identity, or a certified copy of such document. (certificate must be no more than three months old)

2. Conditions and procedures for the appointment of a proxy

2.1 If the proxy grantor is a Thai citizen, the proxies must present the following documents:

2.1.1 Power of attorney (according to the attached form)

2.1.2 Copies of the proxy grantor's identity card (as defined in Clause 1.2) along with the true copy certification

2.2 If the proxy grantor is an individual resident of another country, the proxies must submit the following documents:

2.2.1 Power of attorney (according to the attached form)

2.2.2 Copy of identification card (as prescribed in Clause 1.2) of the grantor together with true copy certification



2.2.3 2.2.1 and 2.2.2 Documents must be presented to the Thai Consulate, notary public, or other person with the authority to certify them according to the law. Local certifying signature

2.3 If the proxy grantor is a Thai juristic person registered in Thailand, the proxies must submit the following documents:

2.3.1 Power of attorney (according to the attached form)

2.3.2 Registration certificate issued by the Ministry of Commerce Registrar

(The certificate is valid for not more than 3 months)

2.3.3 Copies of the authorized person's identification card (as specified in Article 1.2) with certifying signature on the power of attorney. certified true copy

2.4 If the proxy grantor is a foreign-registered juristic person, the proxy must submit the following documents:

2.4.1 Power of Attorney Form C. (Downloadable from the Website : www.stec.co.th)

2.4.2 Original or copy of registration certificate or evidence of being a juristic person with evidence that anyone has power of attorney

2.4.3 Copies of the authorized person's identification card (as specified in Article 1.2) with certifying signature on the power of attorney. certified true copy

2.4.4 Documents according to 2.4.1 to 2.4.3 must be submitted to the Thai Consulate, Notary Public or other persons with legal powers. Local certifying signature

2.5 The appointment of a proxy by any one of the power of attorney shall be in accordance with the conditions set forth in that form.

2.6 Assigning a proxy to an independent director as a proxy

2.6.1 The proxy grantor, please provide the name and contact information for the independent director acting as the proxy, according to the attachment. Number 3

2.6.2 In appointing a proxy to an independent director, kindly provide the names and contact information for the two independent directors because in the case that a director is unable to attend the meeting, other directors present may act as proxies to attend and vote at the shareholders' meeting on his/her behalf.

2.7 In the case of proxy appointment, the shareholders' proxy form must additionally include a statement confirming their authority to appoint a proxy.



2.8 Registration will take place between 9:00 a.m. and 11:00 a.m. If that deadline has passed, registration for the meeting will be halted. The Chairman of the Board of Directors has the power to prolong the stated period.

3 Voting and vote counting

The chairman will inform the meeting of the voting procedures and vote counting before entering the meeting agenda.

3.1 Voting

- One share shall be counted as one vote.
- At the time of voting for each agenda, shareholders can cast their votes of agreement, disagreement, and abstention on each agenda in the application IR Plus AGM since the registration is complete until the closing time of voting for each agenda.
- When a shareholder appoints a proxy to attend the meeting on his or her behalf and authorizes the proxy to vote in accordance with the instructions contained in the power of attorney form, the Company will record the votes specified by the shareholders in the aforementioned power of attorney form and collect them in advance while the proxy has already registered in order to facilitate the proxy without having to fill out the ballot again at the meeting, and the votes shall be combined with the aforementioned voting.

3.2 Counting of Vote Results

- Counting the voting results for each agenda item, when the Chairman informs the system of the vote for each agenda item, the system will calculate the votes of shareholders who voted to agree, disagree, or abstain and will display the results to shareholders / proxies for acknowledgement.
- The Chairman will announce the voting results to the meeting after each agenda item is voted on is over by separating the number of votes of "approval", "disapproval" and "abstain" votes, and accounted for percentage.



Enclosure No.8

Articles of Association relating to the shareholders' meeting

Article 31. The Board of Directors must call an annual general meeting of shareholders, within four (4) months following the end of the Company's fiscal year.

Shareholders' meetings other than the first paragraph shall be called extraordinary meetings. The Board of Directors may call an extraordinary meeting of shareholders at any time as it deems appropriate.

One (1) or more shareholders holding not less than ten (10) percent of the total number of shares sold may join their names in a letter to request the Board of Directors to convene an extraordinary meeting of shareholders at any time. However, the subject and reasons for convening the meeting must be specified clearly in the aforementioned letter. In this instance, the Board of Directors must call a shareholders' meeting within forty-five (45) days from the date of receipt of the letter from the shareholders.

If the Board fails to convene a meeting within the time period specified in paragraph three, all shareholders who have signed their names or aggregated with other shareholders to obtain the required number of shares may convene a meeting within forty-five (45) days of the expiration of the period specified in paragraph three. In this instance, it is deemed to be a meeting of shareholders convened by the Board of Directors. The Company shall bear the costs of scheduling meetings and providing reasonable facilitation.

If it appears that the number of shareholders attending any meeting of shareholders called by the shareholders pursuant to paragraph four is insufficient to constitute a quorum as defined in Article 33, the shareholders pursuant to the fourth paragraph must jointly be responsible for reimbursement to the Company of the expenses incurred in holding the meeting at that time.



Article 32. When the Board of Directors convenes a shareholders' meeting, the Board of Directors shall prepare a letter convening the meeting that specifies the location, date, time, and agenda of the meeting, as well as the matters to be proposed to the meeting, in reasonable detail, must clearly state that the matter is being proposed for acknowledgment, approval, or consideration, as the case may be, including the Board of Directors' opinion on such matter, and shall send it to the shareholders and registrar for acknowledgment not less than seven (7) days prior to the meeting date. In this regard, notice of the meeting shall be published in a newspaper for at least three (3) days, at least three (3) consecutive days prior to the meeting date.

The meeting will be held in the province in which the Company's headquarters is located or in another location in the Kingdom as may be determined by the Board.

Article 33. At the shareholders' meeting, a quorum must consist of not less than twenty-five (25) shareholders and their proxies (if any), or not less than one-half (1/2) of the total number of shareholders, and there must be shares in aggregate not less than one-third (1/3) of the total number of shares sold to constitute a quorum.

In the event of any shareholders' meeting, after one (1) hour from the scheduled time, the number of shareholders present is inadequate to create a quorum as defined in the first paragraph, and the meeting was called at the shareholders' request, the meeting shall be cancelled. If the shareholders' meeting is not called at the shareholders' request, a new meeting should be scheduled. In this situation, the shareholders shall receive an invitation letter to the meeting not less than seven (7) days prior to the meeting's date. A quorum is not necessary for the latter meeting.

Article 34. The Chairman of the Board of Directors shall preside over the shareholders meeting. In the absence of the chairperson or inability to exercise his or her duties, the Vice Chairperson shall preside over the meeting. If there is no Vice Chairman, or if there is one but he or she is unable



to perform the duties, the meeting shall elect one of the shareholders present to preside over the meeting.

Article 35. To vote at the shareholders' meeting, one (1) share must be assumed to have one (1) vote, and any shareholder who has a particular interest in any topic other than voting for the election of directors shall be disqualified from voting on that matter, except for voting for the election of directors. The shareholders' meeting resolution must include the following votes:

- (1) In most cases, the majority vote of shareholders present and voting prevails. If the votes are tied, the meeting's chairman shall have an additional vote (1) as a casting vote.
- (2) In the following instances, three-fourths (3/4) of the total number of votes must be cast. Shareholders who attend the meeting and have the right to vote
 - (ก) Selling or transferring all or a portion of the business of the Company to another individual
 - (ข) Purchasing or accepting a business transfer involving a private company or other publicly traded companies owned by the Company
 - (ค) Making, revising, or terminating contracts relating to leasing all or a major portion of the Company's business, assigning another person to run the Company's business, or merging with another person for the purpose of sharing profits and losses.
 - (ง) Amendment to the memorandum of association or the articles of association of the Company
 - (จ) Increase or decrease the Company's registered capital
 - (ฉ) Dissolution
 - (ช) issuing corporate debentures
 - (ฅ) Merging and acquisitions of other businesses



Article 36. The following are the activities that the annual general meeting of shareholders should convene:

- (1) Acknowledge the Board of Directors' report on the Company's activities over the previous fiscal year.
- (2) Consider and approve the balance sheet and profit and loss statements
- (3) Consider and approve the allocation of profits and dividend payment
- (4) Consider electing new directors to fill the vacancies created by rotation.
- (5) Consider the determination of directors' remuneration
- (6) Consider appointing auditors and determining the amount of audit fees; and
- (7) other affairs



QR Code Downloading Procedures for the 2021 Annual Report

The Thailand Securities Depository Co., Ltd., as a securities registrar under the Stock Exchange of Thailand, has developed a system which allows SET Listed Companies to send to the shareholders documents

regarding the General Meeting of Shareholders and the 2021 Annual Report in the form of E-books accessible through QR Code, thus allows the shareholders to access the information with ease.

The aforementioned documents could be downloaded from the QR Code (per enclosures no.1) by following the steps below.

For iOS System (iOS 11 and above) and Android System

1. Open the camera application.
2. Scan that QR Code.
3. The notification will appear on top of the screen. Click on the notification to access documents regarding the meeting.

Remark : If the notification does not appear on the mobile phone, the QR Code can be scanned with other applications such as QR CODE READER, Facebook or Line